

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill

July
FY 2001

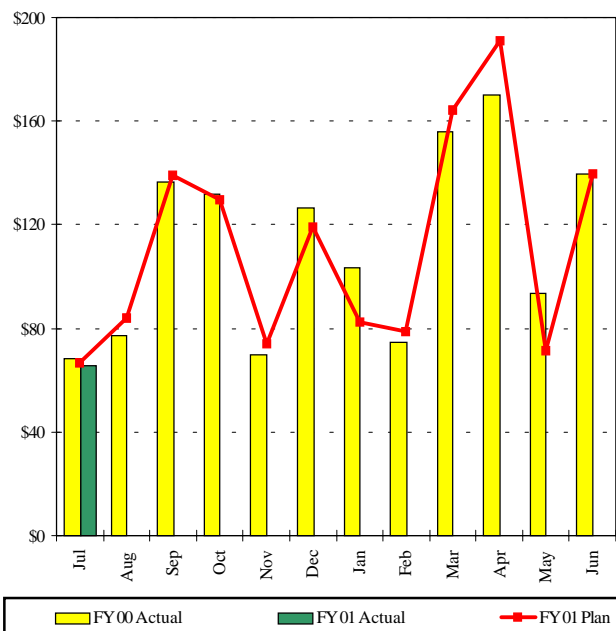
SUMMARY

Monthly Revenue				YTD Revenue			
	<u>FY 01</u>	<u>FY 00</u>	<u>Inc/(Dec)</u>		<u>FY 01</u>	<u>FY 00</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 65.6	\$ 68.0	\$ (2.4)	Gen & Educ	\$ 65.6	\$ 68.0	\$ (2.4)
Highway	\$ 19.4	\$ 18.6	\$ 0.8	Highway	\$ 19.4	\$ 18.6	\$ 0.8
Fish & Game	\$ 0.7	\$ 0.5	\$ 0.2	Fish & Game	\$ 0.7	\$ 0.5	\$ 0.2

Current Month Analysis

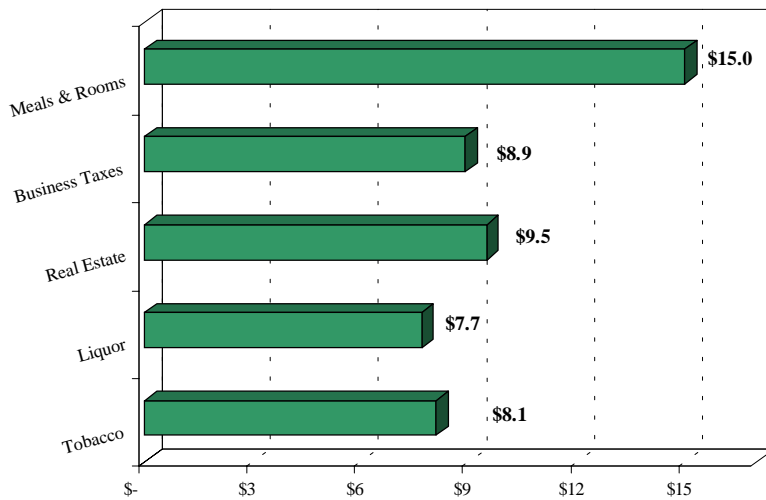
General & Education Funds	<i>FY01 Actuals</i>	<i>FY01 Plan</i>	<i>Actual vs. Plan</i>
Business Profits Tax	\$ 4.5	\$ 5.7	\$ (1.2)
Business Enterprise Tax	4.4	3.2	1.2
Subtotal	8.9	8.9	-
Meals & Rooms Tax	15.0	14.9	0.1
Tobacco Tax	8.1	9.3	(1.2)
Liquor Sales and Distribution	7.7	7.5	0.2
Interest & Dividends Tax	0.3	0.4	(0.1)
Insurance Tax	0.5	0.6	(0.1)
Communications Tax	4.1	4.2	(0.1)
Real Estate Transfer Tax	9.5	8.8	0.7
Estate & Legacy Tax	3.5	4.6	(1.1)
Court Fines & Fees	3.1	2.0	1.1
Securities Revenue	0.6	0.4	0.2
Utility Tax	-	-	-
Board & Care Revenue	0.4	0.9	(0.5)
Beer Tax	1.2	1.1	0.1
Racing Revenue	0.3	0.4	(0.1)
Other	2.4	2.9	(0.5)
Transfers from Sweepstakes	-	-	-
Tobacco Settlement	-	-	-
Utility Property Tax	-	-	-
State Property Tax	-	-	-
Subtotal	65.6	66.9	(1.3)
Net Medicaid Enhancement Rev	-	-	-
Subtotal	65.6	66.9	(1.3)
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-
Total	\$ 65.6	\$ 66.9	\$ (1.3)

Monthly Unrestricted Revenue



All funds reported in Millions

Monthly Performance for Major Categories



This Monthly Revenue Focus reports on July's performance for the first month of fiscal 2001. Please notice the formatting change on Page 3, which now breaks out the plan separately for the General and Education Funds. Also included in this report is a double-sided insert detailing the fiscal 2001 plan by month, for the General and Education Funds. The General Fund plan represents the amounts included in the 2000 – 2001 operating budget. The Education Fund plan represents amounts estimated at the time the Education Fund was established in May 1999.

Collections this month totaled \$65.6 million. Performance was slightly below the plan by \$1.3 million and below fiscal 2000 by \$2.4 million.

As can be seen on Page 3, the balance at July 31, 2000 in the Education Fund was negative \$2.2 million. During July, the first quarterly transfer of Business Taxes from the General to the Education Fund, in the amount of \$13.0 million, was made. In addition, the education grant payment of \$81.3 million was made during July. The fiscal 2001 distributions for grant payments are scheduled as follows: \$81.3 million on Sept 1, \$122.1 million on Jan 1, and \$122.1 million on April 1.

Comparison to FY 00

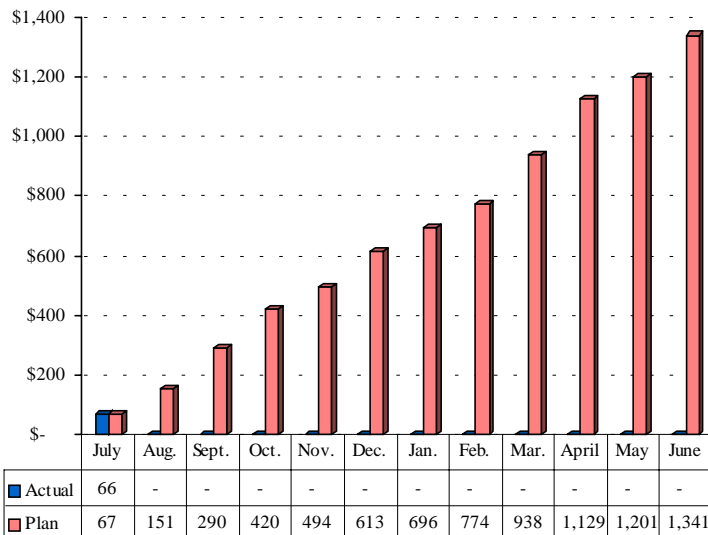
General & Education Funds	Monthly			Year-to-Date			
	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 4.5	\$ 3.2	\$ 1.3	\$ 4.5	\$ 3.2	\$ 1.3	40.6%
Business Enterprise Tax	4.4	3.6	0.8	4.4	3.6	0.8	22.2%
Subtotal	8.9	6.8	2.1	8.9	6.8	2.1	30.9%
Meals & Rooms Tax	15.0	12.9	2.1	15.0	12.9	2.1	16.3%
Tobacco Tax	8.1	9.7	(1.6)	8.1	9.7	(1.6)	-16.5%
Liquor Sales and Distribution	7.7	7.2	0.5	7.7	7.2	0.5	6.9%
Interest & Dividends Tax	0.3	0.5	(0.2)	0.3	0.5	(0.2)	-40.0%
Insurance Tax	0.5	0.4	0.1	0.5	0.4	0.1	25.0%
Communications Tax	4.1	3.8	0.3	4.1	3.8	0.3	7.9%
Real Estate Transfer Tax	9.5	7.3	2.2	9.5	7.3	2.2	30.1%
Estate & Legacy Tax	3.5	3.5	-	3.5	3.5	-	0.0%
Court Fines & Fees	3.1	2.2	0.9	3.1	2.2	0.9	40.9%
Securities Revenue	0.6	0.4	0.2	0.6	0.4	0.2	50.0%
Utility Tax	-	-	-	-	-	-	-
Board & Care Revenue	0.4	1.2	(0.8)	0.4	1.2	(0.8)	-66.7%
Beer Tax	1.2	1.3	(0.1)	1.2	1.3	(0.1)	-7.7%
Racing Revenue	0.3	0.4	(0.1)	0.3	0.4	(0.1)	-25.0%
Other	2.4	2.8	(0.4)	2.4	2.8	(0.4)	-14.3%
Transfers from Sweepstakes	-	-	-	-	-	-	-
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	-	7.6	(7.6)	-	7.6	(7.6)	-100.0%
State Property Tax	-	-	-	-	-	-	-
Subtotal	65.6	68.0	(2.4)	65.6	68.0	(2.4)	-3.5%
Net Medicaid Enhancement Rev	-	-	-	-	-	-	-
Subtotal	65.6	68.0	(2.4)	65.6	68.0	(2.4)	-3.5%
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-	-	-	-	-
Total	\$ 65.6	\$ 68.0	\$ (2.4)	\$ 65.6	\$ 68.0	\$ (2.4)	-3.5%

Year-to-Date Analysis

General & Education Funds	General		Education		Total		
	Actual	Plan	Actual	Plan	Actual	Plan	Actual vs. Plan
Business Profits Tax	\$ 0.6	\$ 1.8	\$ 3.9	\$ 3.9	\$ 4.5	\$ 5.7	\$ (1.2)
Business Enterprise Tax	(4.7)	(5.9)	9.1	9.1	4.4	3.2	1.2
Subtotal	(4.1)	(4.1)	13.0	13.0	8.9	8.9	-
Meals & Rooms Tax	14.3	14.0	0.7	0.9	15.0	14.9	0.1
Tobacco Tax	5.8	6.8	2.3	2.5	8.1	9.3	(1.2)
Liquor Sales and Distribution	7.7	7.5	-	-	7.7	7.5	0.2
Interest & Dividends Tax	0.3	0.4	-	-	0.3	0.4	(0.1)
Insurance Tax	0.5	0.6	-	-	0.5	0.6	(0.1)
Communications Tax	4.1	4.2	-	-	4.1	4.2	(0.1)
Real Estate Transfer Tax	6.3	6.2	3.2	2.6	9.5	8.8	0.7
Estate & Legacy Tax	3.5	4.6	-	-	3.5	4.6	(1.1)
Court Fines & Fees	3.1	2.0	-	-	3.1	2.0	1.1
Securities Revenue	0.6	0.4	-	-	0.6	0.4	0.2
Utility Tax	-	-	-	-	-	-	-
Board & Care Revenue	0.4	0.9	-	-	0.4	0.9	(0.5)
Beer Tax	1.2	1.1	-	-	1.2	1.1	0.1
Racing Revenue	0.3	0.4	-	-	0.3	0.4	(0.1)
Other	2.4	2.9	-	-	2.4	2.9	(0.5)
Transfers from Sweepstakes	-	-	-	-	-	-	-
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	-	-	-	-	-	-	-
State Property Tax ⁽¹⁾	-	-	-	-	-	-	-
Subtotal	46.4	47.9	19.2	19.0	65.6	66.9	(1.3)
Net Medicaid Enhancement Rev	-	-	-	-	-	-	-
Subtotal	46.4	47.9	19.2	19.0	65.6	66.9	(1.3)
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-	-	-	-	-
Total	\$ 46.4	\$ 47.9	\$ 19.2	\$ 19.0	\$ 65.6	\$ 66.9	\$ (1.3)

(1) Represents only that portion of the State property tax collected by municipalities above local State adequacy level

Cumulative Unrestricted Revenue



Education Trust Fund Statement of Activity - FY 2001 July 1, 2000 to July 31, 2000 (Cash Basis)

Description	In Millions
Beginning Balance *	\$ 59.9
Unrestricted Revenue - See above	19.2
Expenditures	
Education Grants	(81.3)
Balance July 31, 2000	\$ (2.2)

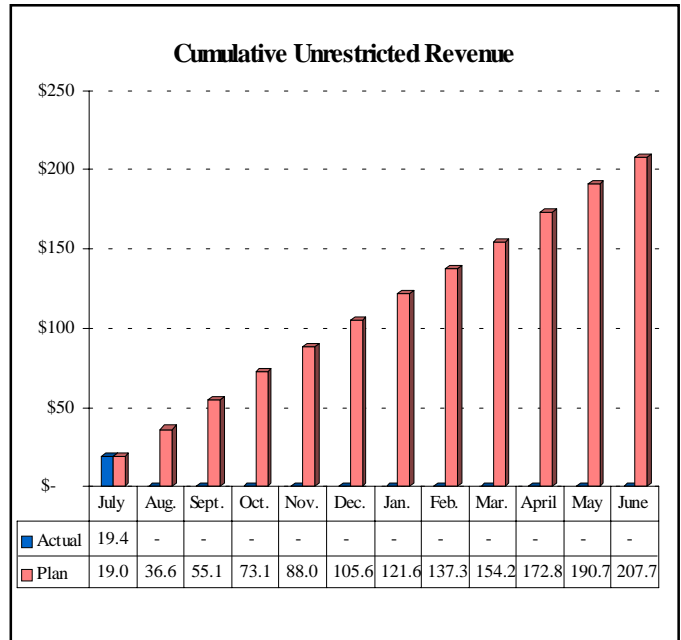
* Balance includes year end cash adjustments but does not include accruals.

Year-to-Date Analysis

Highway Fund

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 11.5	\$ 12.1	\$ (0.6)
Miscellaneous	0.2	0.2	-
Motor Vehicle Fees			
MV Registrations	6.2	5.3	0.9
MV Operators	0.7	0.6	0.1
Inspection Station Fees	0.2	0.1	0.1
MV Miscellaneous Fees	0.4	0.5	(0.1)
Certificate of Title	0.2	0.2	-
Total Fees	7.7	6.7	1.0
Total	\$ 19.4	\$ 19.0	\$ 0.4

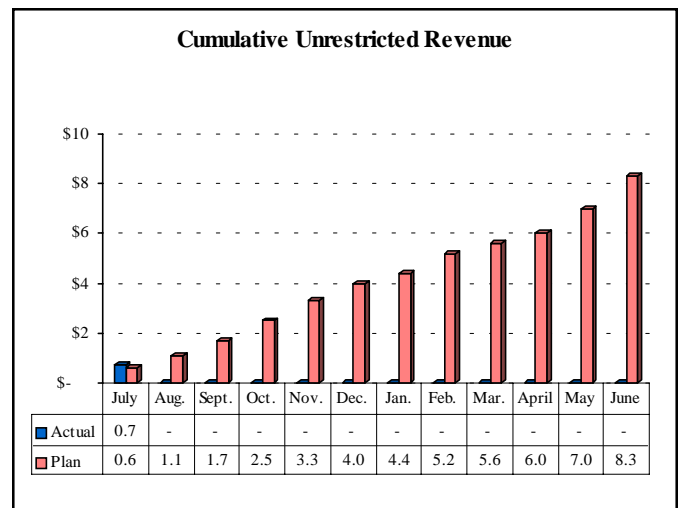
The FY 01 Legislative Estimate is \$ 207.7. The estimate is 6% above FY 00 actuals.



Fish & Game Fund

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 0.6	\$ 0.6	\$ -
Fines and Penalties	-	-	-
Miscellaneous Sales	-	-	-
Federal Recoveries Indirect Costs	0.1	-	0.1
Total	\$ 0.7	\$ 0.6	\$ 0.1

The FY 01 Legislative Estimate is \$ 8.3. The estimate is 1% above FY 00 actuals.



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